



# Media Release

23 July 2015

## nbn welcomes draft approval of Optus deal

**Thursday 23 July, Sydney** nbn today welcomed the draft decision by the ACCC for the integration of parts of Optus' hybrid fibre coaxial (HFC) cable network and the progressive migration of its HFC subscribers onto the nbn™ network.

Under the agreement between nbn and Optus, which was struck in December, nbn will take progressive ownership of elements of Optus' coaxial access network and use that infrastructure where it represents the fastest and most cost effective way to deliver fast broadband to families and businesses.

Today's decision follows the final approval last month of the deal between nbn and Telstra under which nbn will progressively take ownership of Telstra's copper and HFC network assets.

### nbn CEO Bill Morrow said:

"Today's decision is yet another significant step that enables nbn to deliver better broadband to every Australian as soon possible and at the least possible cost.

"The agreement between nbn and Optus delivers clear benefits to families and businesses. We are pleased to see that the initial view of the ACCC is the same."

The rollout of the nbn™ network is due to be completed by 2020. All the technologies being used in the nbn™ network are capable of being upgraded to deliver faster speeds and greater capacity when consumer demand calls for it.

Earlier this year, nbn announced plans to introduce into its HFC network the high-speed cable technology, known as Data Over Cable Service Interface Specification (DOCSIS) 3.1, which puts nbn on a path to offer Gigabit broadband services.

### ENDS

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